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Everest Group names Capgemini a leader and Star Performer in insurance IT services

Paris, January 13, 2020 – [Capgemini](#) announced that it has been named a Leader and Star Performer in [Everest Group's](#) Life and Annuities (L&A) Insurance Application and Digital Services PEAK Matrix™¹ 2020 assessment. As a leader, Capgemini was recognized for its strong value proposition across the consult-to-operate spectrum, deep industry focus, wide breadth of capabilities, meaningful investments to meet digital priorities, success in driving insurers' modernization agenda, comprehensive solutions portfolio, and broad partnership ecosystem. Capgemini earned the Star Performer² designation due to its significant market growth, focused investments to augment data-driven digital services and consulting capabilities, and its ability to leverage DevOps on insurers' modernization journeys.

"Growth in investment income and the annuities business compensates for the lackluster life insurance segment; however, margin pressure remains a persistent issue. As a result, Life and Annuities (L&A) insurers face a triple mandate of achieving operational excellence; agility in launching new products/experiences; and cost reduction for managing closed book of business," said Aaditya Jain, Practice Director, Everest Group. *"Multiple new client wins in the L&A insurance space, driven by growth in its digital services portfolio; meaningful investments to augment its domain-centric consulting capabilities; and strong success proof points in accelerating insurers' modernization journey, leveraging DevOps, have helped Capgemini strengthen its market positioning to a Leader and earn a Star Performer designation on the L&A Insurance Application and Digital Services PEAK Matrix Assessment 2020."*

"Despite margin pressures, Life and Annuities insurers are optimistic about meeting evolving customer demands by investing in digital technologies to efficiently drive the next wave of growth. Capgemini's strong growth in the L&A sector signifies that our mix of technology, partners, and innovation is resonating in the marketplace," said Shane Cassidy, Managing Director of Insurance for Capgemini's Financial Services. *"With high cost pressures and regulatory requirements to always address, we're finding that L&A insurers are looking to create a vibrant and efficient customer experience through the use of personalized analytics."*

Twenty service providers specific to their application and digital services portfolio for the global L&A insurance sector were analyzed in this evaluation. Additionally, the market impact was evaluated for each service provider.

¹ The PEAK Matrix is a framework to assess the relative market success and overall capability of service providers. Service providers are positioned on the PEAK Matrix based on evaluation across two key dimensions: market impact measured by the market adoption, portfolio mix, and value delivered, and vision & capability measured by vision and strategy, delivery footprint, innovation and investments, and scope of services offered.

² Everest Group awards Star Performer recognition to those service providers who rank in the top quartile for vision and capabilities and market impact on a YOY basis.



The full report, [Life and Annuities \(L&A\) Insurance Application and Digital Services PEAK Matrix™ 2020 Conflated Growth and Efficiency Agendas](#), is available on the Everest Group website.

About Capgemini

A global leader in consulting, technology services and digital transformation, Capgemini is at the forefront of innovation to address the entire breadth of clients' opportunities in the evolving world of cloud, digital and platforms. Building on its strong 50-year heritage and deep industry-specific expertise, Capgemini enables organizations to realize their business ambitions through an array of services from strategy to operations. Capgemini is driven by the conviction that the business value of technology comes from and through people. It is a multicultural company of over 200,000 team members in more than 40 countries. The Group reported 2018 global revenues of EUR 13.2 billion. Visit us at www.capgemini.com. *People matter, results count.*